

George Mason Elementary School PTA

Balance Sheet

As of August 31, 2021

09/25/21

Accrual Basis

	<u>Aug 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
United Bank (CHECKING)	53,202.62
Total Checking/Savings	<u>53,202.62</u>
Total Current Assets	<u>53,202.62</u>
TOTAL ASSETS	<u>53,202.62</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-690.62
Total Accounts Payable	-690.62
Other Current Liabilities	
Music Reserve	804.16
Orchestra Reserve	720.31
Spring2Action Music Reserve	3,483.54
Total Other Current Liabilities	<u>5,008.01</u>
Total Current Liabilities	<u>4,317.39</u>
Total Liabilities	4,317.39
Equity	
Opening Bal Equity	15,310.00
Retained Earnings	34,331.94
Net Income	-756.71
Total Equity	<u>48,885.23</u>
TOTAL LIABILITIES & EQUITY	<u>53,202.62</u>